

Explanation of variances 2017/18

Name: **Ashington Town Council**

County Area: **Northumberland**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)														
Box 2 <i>Precept or Rates and Levies</i>	675,750	708,500	32,750	4.85															
Box 3 <i>Total other receipts</i>	31,995	6,640	(25,355)	-79.25	<p>Allotment Rents & Management Fees. Town Council introduced Management Fees for Allotment Sites in 2014/15 based on let allotment plots. 2 years charges were received in 2016/17 as set out below:</p> <p>1.Allotment Rents/Fees £</p> <table> <tr> <td>2015-17 Fees</td> <td>11,695.00</td> </tr> <tr> <td>2017/18 Fees</td> <td><u>6,640.00</u></td> </tr> <tr> <td>Difference</td> <td><u>4,850.00</u></td> </tr> </table> <p>2.External Funding</p> <p>In 2016/17 the Town Council received both S106 Funding and Heritage Lottery Funding (HLF) for the War Memorial Project completed in the early months of 2016. Funding received as follows:</p> <table> <tr> <td>S106 Receipt</td> <td>14,781.54</td> </tr> <tr> <td>Heritage Lottery Funding</td> <td>5,517.42</td> </tr> <tr> <td>Bank Interest</td> <td><u>205.62</u></td> </tr> <tr> <td>Total Receipt</td> <td><u>20,504.58</u></td> </tr> </table> <p>Variance 1+2 above: <u>25,354.58</u></p>	2015-17 Fees	11,695.00	2017/18 Fees	<u>6,640.00</u>	Difference	<u>4,850.00</u>	S106 Receipt	14,781.54	Heritage Lottery Funding	5,517.42	Bank Interest	<u>205.62</u>	Total Receipt	<u>20,504.58</u>
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Box 4 <i>Staff costs</i>	139,653	153,383	13,730	9.83															
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0															

Box 6 <i>All other payments</i>	517,384	516,577	-807	-0.16																			
Box 9 <i>Total fixed assets & long term investments & assets</i>	151,417	232,199	80,782	53.35	<p>Fixed Asset Acquisitions during 2017/18 as follows:</p> <table style="margin-left: 20px;"> <tr> <td></td> <td style="text-align: right;">£</td> </tr> <tr> <td>Office Equipment</td> <td style="text-align: right;">233.99</td> </tr> <tr> <td>Notice Boards</td> <td style="text-align: right;">1,711.00</td> </tr> <tr> <td>Litter Bins</td> <td style="text-align: right;">13,869.00</td> </tr> <tr> <td>New Memorial Feature</td> <td style="text-align: right;">28,828.18</td> </tr> <tr> <td>Interactice Speed Signs</td> <td style="text-align: right;">13,509.00</td> </tr> <tr> <td>New Bus Shelters</td> <td style="text-align: right;">18,940.52</td> </tr> <tr> <td>Floral Planters/Towers</td> <td style="text-align: right;"><u>3,690.06</u></td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;"><u>80,781.75</u></td> </tr> </table> <p>There were no fixed asset disposals during the financial year.</p>		£	Office Equipment	233.99	Notice Boards	1,711.00	Litter Bins	13,869.00	New Memorial Feature	28,828.18	Interactice Speed Signs	13,509.00	New Bus Shelters	18,940.52	Floral Planters/Towers	<u>3,690.06</u>	TOTAL	<u>80,781.75</u>
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Box 10 <i>Total borrowings</i>	0	0	0	0																			
Explanation for 'high' reserves	Not Applicable																						