

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

ASHINGTON TOWN COUNCIL

County area (local councils and parish meetings only):

NORTHUMBERLAND

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		486,529.27
Deduct: Debtors		
Value Added Tax	-31,410.96	
External Funding Contribution	-6,000.00	
	<u>-37,410.96</u>	
Total deductions		-37,410.96
Add: Creditors	0.00	
	<u>0.00</u>	
Add: Receipts in advance	0.00	
	<u>0.00</u>	
Total additions		0.00
Box 8: Total cash and short term investments		449,118.31