

ASHINGTON TOWN COUNCIL
Draft Precept Calculations 2022/23

AGENDA 9

Reconciled Balances (January 2022)	£756,016.19
Restricted for Charlton Statue	-£5,256.75
Expected Income (Allotment Rent)	£6,500.00
Debtors	£2,153.80
VAT Refund Due 2021/22	£33,234.55
VAT Refund Due 2020/21	£31,410.96
Unreconciled Payments (presented)	£0.00
Committed Expenditure (to year end)	-£202,400.00
Projected Balances Available at start of financial year	£621,658.75

Core Budget (to be agreed) as per Draft	£824,900.00	<i>Agenda 9 b)</i>
Earmarked Use of Reserves in 2022/23 as per draft	£264,500.00	<i>Agenda 9 c)</i>
General Reserves & Contingency	£250,000.00	<i>Agenda 9 d)</i>
Earmarked Reserves for future as computed (Assets)	£107,200.00	<i>Agenda 9 e)</i>
Balances to off-set Budget	-£621,658.75	
Precept Required/ Precept DEMAND	£824,941	<i>Agenda 9 f)</i>

2021/22 Precept Demand	£798,060	Tax Base	7462.66
ATC element of Council Tax for Band D	£106.94		
Monetry increase in Band D Precept	£0.00		
<i>% increase on Band D property Council Tax</i>	<i>0.00%</i>		

2022/23 Precept Demand	£824,941	Tax Base	7713.69
ATC element of Council Tax for Band D	106.95		
Monetry increase in Band D Precept	£0.00		
<i>% increase on Band D property Council Tax</i>	<i>0.00%</i>		

Budgeted Precept 2022/23 **824,941** = **106.95** **Band D Equivalent.**
Band D Valuation Base - 2022/23 **7,713.69**

Valuation Band	A	B	C	D	E	F	G	H
Qoutient -	6/9	7/9	8/9	1	11/9	13/9	15/9	2
	£	£	£	£	£	£	£	£
ATC - Council Tax 2022/23	71.30	83.18	95.06	106.95	130.71	154.48	178.24	213.89
Monthly Instalment 2022/23	5.94	6.93	7.92	8.91	10.89	12.87	14.85	17.82
(12 payable instalments)								
ATC Council Tax 2020/21	71.29	83.18	95.06	106.94	130.70	154.47	178.23	213.88
2022/23 Proposed Increase %	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2022/23 Proposed Annual Increase £	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01