

Surplus Cashflow

AGENDA 8c, Enc v)

Precept 2022/23	£824,900
Balances Available	£582,030
VAT due 2021/22	£45,218
Budget Commitments	-£1,499,056
Payments in Advance	£64,952
Surplus Cashflow	£18,044

(also expect to receive £6,000 allotment rents, but this would usually go into allotment budget)

At the proper year end, all receipts and payments are reconciled, and the draft budget and precept can be re-calculated.

There is a cashflow surplus of just over £18,000 shown above.

This can be removed from any of the budget headings of those liabilities that were paid in advance and have been reconciled in the payments of 2021/22, without this influencing the overall budget.

Those payments made in advance were:

Northumberland County Council - Environmental Enforcement Officer 0.5 TFE (1st Quarter 2022/23) £5,404.

Arthur J.Gallagher (Came & Co Insurance Cover 2022/23) £5,320.

Northumberland County Council - Partnership Agreement March Instalment £54,227

At the previous Finance and General Services Committee meeting it was discussed that the Council could consider placing any surplus funds in a budget heading to be used for 'emergency' Grant Aid Funding, and in the event of the Funding Budget set not being sufficient to meet demands.

The meeting is open to agree this motion, as per the agenda item.