

Asset Management Budget (2023/24 Onwards)

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	year 1	year 2	year 3	year 4	year 5	year 6	year 7	year 8	year 9	year 10
Litter Bins* (500)										
Bus Shelters **(42)										
Aintree Close (£20k)	£13,000									
Alexandra Road Play Area (£45k)	£4,000	£1,000	£2,000	£3,000	£4,000	£4,000	£5,000	£6,000	£7,000	£9,000
Bywell Road Play Area (£39k)	£13,000	£10,000	£16,000							
Epsom Drive Play Area (£30k)	£15,000	£15,000								
North Seaton Colliery Play Area (£20k)	£5,000	£3,000	£4,000	£8,000						
Paddock Wood Play Area (£100k)	£15,000	£5,000	£6,000	£7,000	£8,000	£9,000	£10,000	£11,000	£29,000	
People's Park Play Area (£200k)	£15,000	£15,000	£15,000	£25,000	£25,000	£30,000	£35,000	£40,000		
Seaton Vale Play Area (£35k)	£5,000	£6,000	£7,000	£8,000	£9,000					
Shire Farm Close Area (£30k)	£4,000	£4,000	£4,000	£4,000	£4,000	£10,000				
Warren Court Area (£20k)	£2,500	£2,500	£2,500	£2,500	£2,500	£2,500	£5,000			
War Memorial	£1,000	£500	£500	£500	£500	£500	£500	£500	£500	£500
Mining Wheel	£500	£500	£500	£500	£500	£500	£500	£500	£500	£500
	£93,000	£62,500	£57,500	£58,500	£53,500	£56,500	£56,000	£58,000	£37,000	£10,000
<i>Sub-Cumulative</i>	£93,000	£147,000	£179,000	£203,000	£223,000	£249,500	£280,500	£323,500	£145,500	£61,000
Full Council Election	£4,500	£4,500	£4,500	£4,500	£5,000	£5,000	£5,000	£5,000	£5,500	£5,500
<i>Moved to Spend (-)</i>	-£13,000	-£30,000	-£39,000	-£38,000	-£35,000	-£30,000	-£20,000	-£220,000	-£100,000	-£45,000
Cumulative	£84,500	£121,500	£144,500	£169,500	£193,000	£224,500	£265,500	£108,500	£51,000	£21,500

* Litter Bins

If the Council commits to replacing 24 litter bins each year this is £8k/year for the next 20 years. £8k is committed as part of the revenue budget. The chosen litter bins have a life-span of approx 12 years, so the commitment would continue

The Council has been replacing litter bins since 2012, therefore it is a sensible approach to simply replace the number that we have the capacity to do each year, according to condition.

** Bus Shelters

If the Council commits to replacing 4 shelters each year this is approx. £28k/year for the next 10 years, to do all. Other revenue costs have been separated into a maintenance budget heading.

The Council has been replacing bus shelters/installing bus shelters since 2013, 1 each year up to 2018. Then none until those we are due to install this financial year.

Bus Shelters have a life-span of between 10-25 years, depending on the materials used. Therefore, committing to replacing 4 each year in the revenue budget is a sensible approach.

If the Council wished to replace more each year, or commit to having a bus shelter at each bus stop (where possible), this could be costed and an allocation could be made in the ARF to do this at a point in time. That would be a significant project but would tick boxes for climate, public transport and the accessibility. The Council could also reduce the financial commitment and replace fewer each year, taking a longer time.