

AGENDA 12, Enc vii)

CALCULATIONS TO SUPORT DRAFT BUDGET 20245

THE EARMARKED RESERVES AND CONTIGENCY HAVE NOT BEEN AGREED

Cashbook Balance (end December)	£559,437.48			
Committed to year end/CF	-£349,408.00	20/01/2024		
VAT Returned	£66,414.20			
Debtors	£170.00			
	Funding			
Cllr CB	£1,932.00			
Cllr MP	£1,932.00			
	Allotment Income 23/24		Allotment Income 24/25	
North Seaton	£205.00		North Seaton	£2,232.00
Woodhorn Road	£1,852.50		Woodhorn Road	£7,657.00
Nursery Park	£1,040.00		Nursery Park	£1,040.00
Hirst East End	£360.00		Hirst East End	£1,457.00
Green Lane	£757.50		Green Lane	£980.00
High Market	£1,282.50		High Market	£1,710.00
Seaton Hirst	£550.00		Seaton Hirst	£720.00
Wansbeck Road	£412.50		Wansbeck Road	£530.00
	Sum Total	£286,937.68		£16,326.00
Earmarked Reserves	-£65,000.00			
Contingency	-£175,000.00			
	Balances	£46,937.68		
Precept 2023/24	£836,861.00		£106.94	
Tax Base 2023/24	£7,825.55			
Tax Base 2024/25	7994.79			

	Precept	Band D	Annual Increase (£)	Installment Increase (£)	Net Effect
No increase Precept 2024/25	£854,963	£106.94	£0.00	£0.00	£18,102
1%	£863,512	£108.01	£1.07	£0.11	£8,550
2%	£872,062	£109.08	£2.14	£0.21	£17,099
3%	£880,612	£110.15	£3.21	£0.32	£25,649
4%	£889,161	£111.22	£4.28	£0.43	£34,199
4.99%	£897,625	£112.28	£5.34	£0.53	£42,663
5%	£897,711	£112.29	£5.35	£0.53	£42,748