

AGENDA 12, Enc viii)

Asset Management Budget

	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	year 1	year 2	year 3	year 4	year 5	year 6	year 7	year 8	year 9	year 10
Alexandra Road Play Area (£45k)		£3,000	£3,500	£3,500	£4,000	£4,000	£5,000	£6,000	£7,000	£9,000
Bywell Road Play Area (£39k)										
North Seaton Colliery Play Area (£20k)		£20,000								
Paddock Wood Play Area (£75k)		£5,000	£10,000	£10,000	£10,000	£10,000	£10,000	£10,000	£10,000	
People's Park Play Area (£185k)		£15,000	£15,000	£25,000	£25,000	£30,000	£35,000	£40,000		
Seaton Vale Play Area (£25k)		£10,000	£5,000	£5,000	£5,000					
Shire Farm Close Area (£30k)										
Warren Court Area (£20k)										
War Memorial		£1,750	£500	£500	£500	£500	£500	£500	£500	£500
Mining Wheel		£1,250	£500	£500	£500	£500	£500	£500	£500	£500
	£0	£56,000	£34,500	£44,500	£45,000	£45,000	£51,000	£57,000	£18,000	£10,000
Full Council Election		£9,000	£4,500	£4,500	£5,000	£5,000	£5,000	£5,000	£5,500	£5,500
Moved to Spend (-)	-£32,313									
Balance	£64,687	£65,000	£104,000	£153,000	£203,000	£253,000	£309,000	£371,000	£394,500	£410,000

*** Litter Bins**

If the Council commits to replacing 24 litter bins each year this is £8k/year for the next 20 years. £8k is committed as part of the revenue budget. The chosen litter bins have a life-span of approx 12 years, so the commitment would continue

The Council has been replacing litter bins since 2012, therefore it is a sensible approach to simply replace the number that we have the capacity to do each year, according to condition.

**** Bus Shelters**

If the Council commits to replacing 4 shelters each year this is approx. £28k/year for the next 10 years, to do all. Other revenue costs have been separated into a maintenance budget heading.

The Council has been replacing bus shelters/installing bus shelters since 2013, 1 each year up to 2018. Then none until those we are due to install this financial year.

Bus Shelters have a life-span of between 10-25 years, depending on the materials used. Therefore, committing to replacing 4 each year in the revenue budget is a sensible approach.

If the Council wished to replace more each year, or commit to having a bus shelter at each bus stop (where possible), this could be costed and an allocation could be made in the ARF to do this at a point in time. That would be a significant project but would tick boxes for climate, public transport and the accessibility. The Council could also reduce the financial commitment and replace fewer each year, taking a longer time.