

Line 3 – Total other Receipts

The 2020/21 Annual Accounting Statement recorded this figure as £17,942. This included £8,965 contribution of rents, management fees and water for allotments; also £8,977 funding received. The figure did not include a further £5,782 received in funding; £18,847 allotment income and funding expected in the following year of £6,000 for works in the current year. The figure has been re-stated at £48,571.

Income included	£	17,942
Further Funding	£	5,782
Allotment Income	£	18,847
Funding Accrual	£	6,000
	£	48,571

Not recording these figures as income, but as negative expenditure meant there was no impact on the bank reconciliation from a book-keeping perspective.

Note for members from Practitioners Guide:

Line 3 — Total other receipts. This cell shows the authority’s total income or receipts for the year, less the precept or rates and levies figure shown in Line 2. It will therefore include any repaid investments and loans, any monies borrowed to finance projects, proceeds from the sale of fixed assets, fees, charges, and grants such as council tax support grants.

Line 4 – Staff Costs

The 2020/21 Annual Accounting Statement recorded this figure as £202,523, including mobile phone payments, payroll admin, staff training and subs in the figure. These have been removed and the figure re-stated at £200,498.

Included	£	202,523
Mobile Phone	-£	936
Payroll Admin	-£	250
Staff Training	-£	331
Subs	-£	508
	£	200,498

Note for Members from Practitioners Guide

Line 4 — Staff costs 2.16. This cell shows all the costs to the authority relating to the employment of its staff. Staff costs for the purpose of Line 4 include the gross salary of employees, employer’s national insurance contributions, employers pension contributions, gratuities for employees or former employees and severance or termination payments to employees. The following are not staff costs for the purpose of Line 4; mileage and other travelling and subsistence allowances, “Homeworking allowance” that is, an allowance paid to cover the extra costs of working from home, the provision of workrelated training, the reimbursement of childcare or other carers costs, the reimbursement of a staff members subscription to the Society of Local Council Clerks, the provision of office supplies such as laptop, scanner or stationery and consultants and agency staff. The definition of “staff costs” for the purposes of Line 4 may differ from what is, or is not, treated as taxable earnings by HMRC. In as much as this is a change of reporting basis, corresponding figures from the preceding year must be restated in a similar basis.

RESTATED FIGURES FROM 2020/21
AGENDA 12c, Enc viii)
Line 6 – All other Payments

The 2020/21 Annual Accounting Statements recorded this figure as £506,417. This was the result of including income as a negative expenditure. The figure has been restated in line with the restatement of receipts and staff costs at £539,071.

Included	£	506,417
Further Funding	£	5,782
Allotment Income	£	18,847
Funding Accrual	£	6,000
Staff Costs	£	2,025
	£	539,071

Line 9 – Total Fixed Assets

The 2020/21 Annual Accounting Statements recorded this figure at £418,032. This has been restated £578,330 (+£160,297). This includes assets transferred in at £1, not previously included, also to correct the value of assets at the acquisition cost where this was different to the cashbook, or not carried across from the cashbook. Where there is no previous value, the item was not counted previously but has now been added.

Asset	Date	Previous Value	Restated Value	Adjustment
CHROME BOOK	14/08/2020	£ -	£ 283.94	£ 283.94
LIGHTING FEATURES X 2 NEW STRINGS	01/03/2021	£ -	£ 120.00	£ 120.00
PLANTERS TRANSFERRED IN (x13)	01/04/2012	£ -	£ 13.00	£ 13.00
FLOWER TOWERS TRANSFERRED IN (x8)	01/04/2012	£ -	£ 8.00	£ 8.00
PUBLIC SEATS TRANSFERRED IN (x168)	01/04/2012	£ -	£ 168.00	£ 168.00
MEMORIAL SEAT	16/07/2019	£ 445.00	£ 510.00	£ 65.00
MEMORIAL SEAT	14/08/2020	£ 619.00	£ 696.00	£ 77.00
PUBLIC SEAT	08/10/2020	£ 482.00	£ 590.00	£ 108.00
PUBLIC SEAT	10/11/2020	£ 241.00	£ 309.00	£ 68.00
LITTER BINS TRANSFERRED IN (x83)	01/04/2012	£ -	£ 83.00	£ 83.00
BUS SHELTERS TRANSFERRED IN FROM WANSBECK DC (X37)	01/04/2012	£ -	£ 37.00	£ 37.00
ASHINGTON WAR MEMORIAL	01/04/2012	£ -	£ 1.00	£ 1.00
HIGH MARKET ALOTMENT FENCING	19/04/2016	£ -	£ 4,560.00	£ 4,560.00
NORTH SEATON COLLIERY FENCING	05/08/2016	£ -	£ 6,522.00	£ 6,522.00
NURSERY PARK ALLOTMENT FENCING	31/08/2016	£ -	£ 1,090.00	£ 1,090.00
TRANSFERRED IN FROM WANSBECK DC (X10)	01/04/2010	£ -	£ 10.00	£ 10.00
NEW PLAY EQUIPMENT (N SEATON)	06/02/2019	£ 4,330.00	£ 6,783.00	£ 2,453.00
NEW PLAY EQUIPMENT (N SEATON)	04/03/2019		£ 1,778.21	£ 1,778.21
NEW PLAY EQUIPMENT (PEOPLE'S PARK)	15/07/2019	£ 74,049.89	£ 209,541.00	£ 135,491.11
NEW PLAY EQUIPMENT (PADDOCK WOOD)	03/03/2020	£ 2,208.30	£ 3,587.90	£ 1,379.60
NEW PLAY EQUIPMENT (PADDOCK WOOD)	10/11/2020	£ 1,910.15	£ 2,967.70	£ 1,057.55
NEW PLAY EQUIPMENT (BYWELL ROAD)	06/01/2021	£ -	£ 4,114.25	£ 4,114.25
NEW PLAY EQUIPMENT (PADDOCK WOOD)	01/03/2021	£ 1,344.00	£ 2,153.80	£ 809.80
				£ 160,297.46

Note for Members from Practitioners Guide

- 5.61. *Where an authority receives an asset as a gift at zero cost, for example by community asset transfer, it should be included with a nominal one-pound (£1) value as a proxy for the zero cost.*
- 5.62. *Assets that do not have a functional purpose or any intrinsic resale value (for example, a village pond or war memorial) are often referred to as 'community assets'. Authorities should record community assets in the asset register in the same way as gifted assets.*
- 5.63. *The particular method of asset valuation is not specified in proper practices so authorities may use any reasonable approach to be applied consistently from year to year. The method of asset valuation adopted should be set out in a policy approved by the authority and recorded in the authority's minutes and in the asset register.*
- 5.64. *For authorities covered by this guide, the most appropriate and commonly used method of fixed asset valuation for first registration on the asset register is at acquisition cost. This means that the recorded value of the asset will not change from year to year, unless it is materially enhanced.*
- 5.65. *Commercial concepts of depreciation, impairment adjustments, and revaluation are not required nor appropriate for this method of asset valuation.*
- 5.66. *The total value of an authority's assets recorded on the asset register as at 31 March each year is reported at Line 9 on the authority's AGAR. Authorities should be able to track and explain fully any changes in the asset register from year to year.*