

Accounting Statements

Name of Authority: Ashington Town Council

Key	Year ending 31 March 2025	Year ending 31 March 2026
Balances brought forward	£310,856	£267,168
Precept	£899,950	£958,605
Total other receipts	£49,108	£111,538
Staff Costs	£302,669	£256,894
Loan interest/capital repayments	£0	£0
All other payments	£690,077	£708,851
Balances carried forward	£267,168	£371,566
Total value of cash and short term investments	£231,739	£363,372
Total fixed assets plus long term investments and assets	£1,163,236	£1,137,155
Total borrowings	£0	£0

*The figures in bold above are restated

I certify that for the year ended 31 March 2026 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval:

Signed by the Responsible Financial Officer

Date

I confirm that these Accounting Statements were approved by this authority on this date:

On this date

As recorded in minute reference

Signed by Chair

Do the figures in the accounting statements above exclude any Trust transactions?

Yes

If your council's declaration in respect of trust funds has changed from the prior year, please provide an explanation for this change

No change

Restated figures

Do you need to restate figures from your previous years annual statements?

Yes

Please give full details why any figure needs to be restated

Restatement of Prior Year Comparative Figure — Box 9 (Long-Term Assets) The comparative figure for Box 9 (Fixed Assets and Long-Term

Investments) has been restated from £1,168,550 to £1,163,236, a reduction of £5,314. This restatement arises from the adoption of a formal Asset Register Policy and Capitalisation Threshold, approved by Full Council in 2026. The policy establishes a minimum capitalisation threshold of £250, below which items are no longer recorded as fixed assets in the Asset Register. This threshold has been determined on a risk-based and proportionate basis, aligned to the Council's insurance excess of £250, and is consistent with the updated expectations set out in Sections 5.57–5.69 of the 2026/27 Practitioners' Guide regarding the management and recording of fixed assets. A review of the Asset Register was undertaken against the new threshold, resulting in the removal of items previously recorded with individual values below £250. The prior year comparative has been restated accordingly to ensure consistency of treatment and transparency in year-on-year reporting, in accordance with proper practices. No other adjustments have been made to the prior year figure. The Council will apply the £250 threshold consistently in all future years, with the threshold subject to annual review and any amendments formally minuted.
